

PUBLIC NOTICE

Proposed Madrid School Budget Summary

Department of Management - Form S-PB-6

NOTICE OF PUBLIC HEARING Proposed Madrid School Budget Summary Fiscal Year 2021-2022

Location of Public Hearing: **Madrid Elementary Cafeteria**
213 W 1st Street
Madrid, Iowa 50156

Date of Hearing: **4/19/2021** Time of Hearing: **5:30PM**

The Board of Directors will conduct a public hearing on the proposed 2021/22 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2022	Re-est. 2021	Actual 2020	Avg %20-22
Taxes Levied on Property	1	2,673,720	2,631,619	2,449,889	4.5%
Utility Replacement Excise Tax	2	26,208	28,697	29,272	-5.4%
Income Surtaxes	3	230,693	265,880	183,013	12.3%
Tuition/Transportation Received	4	586,000	502,644	514,540	
Earnings on Investments	5	79,625	65,318	58,678	
Nutrition Program Sales	6	190,000	25,000	176,361	
Student Activities and Sales	7	75,000	48,000	80,956	
Other Revenues from Local Sources	8	122,746	204,721	190,427	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	5,369,256	5,296,801	4,994,574	
Instructional Support State Aid	11	31,322	0	0	
Other State Sources	12	682,878	686,413	710,729	
Commercial & Industrial State Replacement	13	17,642	14,069	14,063	
Title I Grants	14	52,000	53,546	56,457	
IDEA and Other Federal Sources	15	297,381	656,323	273,923	
Total Revenues	16	10,434,471	10,479,031	9,732,882	
General Long-Term Debt Proceeds	17	0	0	6,986,080	
Transfers In	18	138,319	135,374	138,212	
Proceeds of Fixed Asset Dispositions	19	0	1,560,108	230	
Special Items/Upward Adjustments	20	0	0	18,486	
Total Revenues & Other Sources	21	10,572,790	12,174,513	16,875,890	
Beginning Fund Balance	22	9,810,033	9,743,053	3,570,204	
Total Resources	23	20,382,823	21,917,566	20,446,094	
*Instruction					
Student Support Services	24	6,291,622	6,341,838	5,406,165	7.9%
Instructional Staff Support Services	25	355,785	344,092	364,881	
General Administration	26	212,537	217,233	268,324	
School Administration	27	180,530	174,359	230,133	
Business & Central Administration	28	549,402	535,199	556,276	
Plant Operation and Maintenance	29	300,410	290,723	333,499	
Student Transportation	30	596,542	591,436	607,379	
Student Transportation	31	314,161	232,039	213,304	
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*Total Support Services (lines 25-32)	32A	2,509,367	2,385,081	2,573,796	-1.3%
*Noninstructional Programs	33	400,000	417,088	396,421	0.5%
Facilities Acquisition and Construction	34	6,025,000	1,953,429	609,371	
Debt Service (Principal, interest, fiscal charges)	35	547,819	564,514	1,279,598	
AEA Support - Direct to AEA	36	330,922	310,209	292,476	
*Total Other Expenditures (lines 34-36)	36A	6,903,741	2,828,152	2,181,445	77.9%
Total Expenditures	37	16,104,730	11,972,159	10,557,827	
Transfers Out	38	138,319	135,374	138,212	
Other Uses	39	0	0	7,002	
Total Expenditures, Transfers Out & Other Uses	40	16,243,049	12,107,533	10,703,041	
Ending Fund Balance	41	4,139,774	9,810,033	9,743,053	
Total Requirements	42	20,382,823	21,917,566	20,446,094	

Proposed Property Tax Rate (per \$1,000 taxable valuation)

16.85154

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