

PUBLIC NOTICE

Madrid Public Hearing

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO ENTER INTO A GENERAL OBLIGATION UTIL- ITY TRACTOR LEASE AGREE- MENT IN A PRINCIPAL AMOUNT NOT TO EXCEED \$40,000 (GENERAL OBLIGATION)

The City Council of the City of Madrid, Iowa, will meet on January 18, 2021, at 5:30 o'clock p.m., for the purpose of instituting proceedings and taking action to enter into a lease agreement (the "Lease Agreement") with lease payments thereunder in a principal amount not to exceed \$40,000 for the purpose of acquiring a utility tractor for use by the municipal public works department.

The Lease Agreement is proposed to be entered into pursuant to authority contained in Sections 364.4 of the Code of Iowa and will constitute a general obligation of the City.

Due to federal and state government recommendations in response to COVID-19 pandemic conditions, the meeting will be held electronically via Zoom, which will be accessible at the following:

Join Zoom Meeting

<https://zoom.us/j/91285788207?pwd=TDFuQ1JvS2lhOEQreDBHYXBrRGhLdz09>

Dial by your location (301) 715-8592 or (312) 626-6799

Meeting ID: 912 8578 8207

Passcode: 293705

One tap mobile

3017158592,,91285788207#
or 3126266799,,91285788207#

In addition to electronic access, written comments may be filed or made prior to the meeting and will be recorded in the minutes.

At said hearing any interested person may file written objections or comments and may be heard orally with respect to the subject matters of the hearing.

After receiving objections, the City may determine to enter into the Lease Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the City Council of the City of Madrid, Iowa

M a r y J o R e e s e
City Clerk

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