

PUBLIC NOTICE
Madrid Proposed Budget

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022
The City of: MADRID
The City Council will conduct a public hearing on the proposed budget as follows:
Location: <https://zoom.us/j/97470362471?pwd=ZDNkcmlBZDNHdTFbWUk0QWwRicUM2UT09> Meeting Date: 3/15/2021
Meeting Time: 05:30 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 18.95978

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (515) 795-3930 City Clerk/Finance Officer's NAME Mary Jo Reese

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,521,486	1,501,924	1,394,326
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,521,486	1,501,924	1,394,326
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	120,100	107,977	31,798
Other City Taxes	6	274,671	226,345	307,910
Licenses & Permits	7	60,100	55,450	26,471
Use of Money and Property	8	9,750	13,600	22,369
Intergovernmental	9	422,181	520,850	480,522
Charges for Fees & Service	10	1,757,680	1,294,730	1,159,976
Special Assessments	11	0	0	0
Miscellaneous	12	57,450	1,102,850	174,557
Other Financing Sources	13	2,500,000	6,771,793	803,754
Transfers In	14	82,657	667,354	82,119
Total Revenues and Other Sources	15	6,806,075	12,262,873	4,483,802
Expenditures & Other Financing Uses				
Public Safety	16	517,772	491,233	405,704
Public Works	17	684,743	709,260	615,429
Health and Social Services	18	4,800	4,800	4,685
Culture and Recreation	19	411,597	451,977	388,001
Community and Economic Development	20	70,401	49,851	37,834
General Government	21	303,644	241,669	236,856
Debt Service	22	575,016	540,368	551,296
Capital Projects	23	260,000	2,078,770	1,336,559
Total Government Activities Expenditures	24	2,827,973	4,567,928	3,576,364
Business Type / Enterprises	25	4,029,415	7,017,057	2,488,995
Total ALL Expenditures	26	6,857,388	11,584,985	6,065,359
Transfers Out	27	82,657	667,354	82,119
Total ALL Expenditures/Transfers Out	28	6,940,045	12,252,339	6,147,478
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-133,970	10,534	-1,663,676
Beginning Fund Balance July 1	30	1,343,189	1,332,655	2,996,331
Ending Fund Balance June 30	31	1,209,219	1,343,189	1,332,655

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