PUBLIC NOTICE Boone Equalization

PUBLIC NOTICE ORDER OF THE DIRECTOR OF REVENUE 2021 EQUALIZATION ORDER

Iowa Department of Revenue Issues Final Equalization Orders

The Iowa Department of Revenue is responsible for "equalizing" assessments in all 99 Iowa Counties every two years. The Department compares the assessor's abstracts to a "sales assessment ratio study" it has completed independently of the assessors. If the assessment (by property class) is 5% or more above or below the state's ratio study, the Department increases or decreases the assessment.

Equalization occurs on an entire class of property, not on an individual property and occurs on an assessing jurisdiction basis not on a statewide basis.

Pursuant to Iowa Code Section 441.49, the Department of Revenue of the State of Iowa has hereby notified the Boone County Auditor of the final percentage adjustments to the 2021 valuations of real property within Boone County as follows:

Agricultural Land & Structures, Excluding Residential Dwellings on Agricultural Realty, Outside and Within Incorporated Cities

No adjustment

Residential Realty, Including Residential Dwellings on Agricultural Realty, Outside and Within Incorporated Cities

No adjustment

Commercial Realty, Excluding Machinery and Equipment Referred to in Chapter 427A, Outside and Within Incorporated Cities

No adjustment

Multiresidential Realty, Excluding Equipment Referred to in Chapter 427A, Outside and Within Incorporated Cities

No adjustment

WITNESS my hand at Boone, lowa, this 28th day of September, 2021.

Diane Patrick Boone County Auditor

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