

PUBLIC NOTICE

Amendment of Current Budget

Department of Management

Form S-A Publication

NOTICE OF PUBLIC HEARING
Madrid School District
AMENDMENT OF CURRENT BUDGET
FISCAL YEAR 2020/2021

Date of Public Hearing: April 19, 2021

Time of Public Hearing: 5:30PM

Location of Public Hearing: Madrid Elementary Cafeteria
213 W 1st St, Madrid IA 50156

The Board of Directors will conduct a public hearing at the above-noted time and place for the purpose of amending the current school budget by changing estimates of expenditures in the following areas by the following amounts:

Area	From	To	Reasons
Instruction	5,699,565	6,341,838	Increased Instructional Costs
Total Support Services			
Noninstructional Programs	414,000	417,088	Increased Food Service Costs
Total Other Expenditures	1,939,981	2,828,152	Increased Facilities Expenses

This change in estimates of expenditures will be financed from increased receipts and balances not budgeted or considered in the current budget. There will be no increase in taxes to be paid in the fiscal year ending June 30, 2021. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed amendment. A detailed statement of additional receipts other than taxes, balances on hand at the close of the preceding fiscal year, and proposed expenditures, both past and anticipated, will be available at the hearing.

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