

PUBLIC NOTICE
Madrid Financial Report

STATE OF IOWA 2021 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2021 CITY OF MADRID, IOWA DUE: December 1, 2021	
	16200800700000
	CITY OF MADRID
	304 S Water St
	MADRID IA 50156 POPULATION: 2802

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1510193		1,510,193	1,501,924
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,510,193		1,510,193	1,501,924
Delinquent Property Taxes	0		0	0
TIF Revenues	97,454		97,454	107,977
Other City Taxes	335,383	0	335,383	279,626
Licenses and Permits	59,567	0	59,567	68,400
Use of Money and Property	7,444	2,026	9,470	14,862
Intergovernmental	605,995	537,486	1,143,481	527,584
Charges for Fees and Service	201,826	1,048,928	1,250,754	1,294,730
Special Assessments	72	1,460	1,532	0
Miscellaneous	867,469	115,168	982,637	1,147,325
Other Financing Sources, Including Transfers in	985,412	6,740,995	7,726,407	8,251,365
Total Revenues and Other Sources	4,670,815	8,446,063	13,116,878	13,193,793
Expenditures and Other Financing Uses				
Public Safety	455,230		455,230	491,233
Public Works	626,161		626,161	709,260
Health and Social Services	4,685		4,685	4,800
Culture and Recreation	335,937		335,937	518,777
Community and Economic Development	107,071		107,071	123,814
General Government	225,412		225,412	271,102
Debt Service	617,074		617,074	599,530
Capital Projects	1,745,981		1,745,981	2,105,594
Total Governmental Activities Expenditures	4,117,551	0	4,117,551	4,824,110
Business type activities		7,729,515	7,729,515	8,683,072
Total All Expenditures	4,117,551	7,729,515	11,847,066	13,507,182
Other Financing Uses, Including Transfers Out	547,618	0	547,618	374,734
Total All Expenditures/and Other Financing Uses	4,665,169	7,729,515	12,394,684	13,881,916
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	5,646	716,548	722,194	-688,123
Beginning Fund Balance July 1, 2020	1,538,512	-205,857	1,332,655	2,992,481
Ending Fund Balance June 30, 2021	1,544,158	510,691	2,054,849	2,304,358
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021		Amount
General Obligation Debt	4,611,191	Other Long-Term Debt		0
Revenue Debt	7,280,574	Short-Term Debt		0
TIF Revenue Debt	0			
		General Obligation Debt Limit		7,256,179