

PUBLIC NOTICE
City of Madrid Amendment of Current Budget

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
MADRID

FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

The City of MADRID will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 8/16/2021 06:00 PM Contact: Kristen E. Renslow Phone: (515) 795-3930

Meeting Location: City Hall Council Chambers, 304 S. Water Street, Madrid, IA 50156

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and

anticipated, will be available at the hearing.

Revenues & Other Financing Sources	Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property 1	1,521,487	0	1,521,487
Less: Uncollected Delinquent Taxes - Levy Year 2	0	0	0
Net Current Property Tax 3	1,521,487	0	1,521,487
Delinquent Property Tax Revenue 4	0	0	0
TIF Revenues 5	120,100	0	120,100
Other City Taxes 6	274,671	0	274,671
Licenses & Permits 7	60,100	0	60,100
Use of Money & Property 8	9,750	0	9,750
Intergovernmental 9	422,181	0	422,181
Charges for Service 10	1,757,680	0	1,757,680
Special Assessments 11	0	0	0
Miscellaneous 12	57,450	0	57,450
Other Financing Sources 13	2,500,000	1,455,000	3,955,000
Transfers In 14 182,657 0 182,657			
Total Revenues & Other Sources 15	6,906,076	1,455,000	8,361,076
Expenditures & Other Financing Uses			
Public Safety 16	517,772	0	517,772
Public Works 17	684,743	0	684,743
Health and Social Services 18	4,800	0	4,800
Culture and Recreation 19	411,597	0	411,597
Community and Economic Development 20	70,401	0	70,401
General Government 21	303,644	0	303,644
Debt Service 22	575,016	1,455,000	2,030,016
Capital Projects 23	260,000	0	260,000
Total Government Activities Expenditures 24	2,827,973	1,455,000	4,282,973
Business Type/Enterprise 25	4,029,415	0	4,029,415
Total Gov Activities & Business Expenditures 26	6,857,388	1,455,000	8,312,388
Transfers Out 27	182,657	0	182,657
Total Expenditures/Transfers Out 28	7,040,045	1,455,000	8,495,045
Excess Revenues & Other Sources Over			
(Under) Expenditures/Transfers Out 29	-133,969	0	-133,969
Beginning Fund Balance July 1, 2021 30	1,343,189	0	1,343,189
Ending Fund Balance June 30, 2022 31	1,209,220	0	1,209,220
Explanation of Changes: Issuing 2021 Refunding bonds to redeem 2012 bonds and the 2013A bonds.			

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